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WhisperWire “Quietly” Attracts \$14M

WhisperWire, an Austin, Texas-based startup that is developing software for telecom carriers, recently finalized Series A financing from various investors led by Austin Ventures of Austin. Other investors include Bob Allen, former chairman and CEO of AT&T; Reed Hundt, former chairman of the US Federal Communications Commission (FCC); and Comdisco Ventures of San Francisco, Calif.; WhisperWire is led by co-founders Mike Kadyan, WhisperWire CEO and formerly with Trilogy, Inc., William Chan, WhisperWire VP of Marketing, formerly with Motive Communications, and Ahmed Gheith, Chief Technology Officer, formerly at Trilogy.

Looking at the Yankee Group’s projections alone, the picture looks rosy indeed. Spending on e-business in the telecom industry is going no where but up.(awk) The Yankee Group estimates that telecom business services alone will grow from \$137B in 2000 to \$241B in 2004. Yet, streamlining = processes in service provider behemoths (don’t want to use AT&T b/c too much id with Bob can we fix?)is a daunting task but one that the industry knows it needs.

After leaving the Telecom Business Unit at Trilogy, Inc., Mike Kadyan joined with fellow Harvard MBA classmate William Chan. Together with Ahmed Gheith, former Chief Architect at Trilogy, the three began to flush out an opportunity.

To wit, WhisperWire was founded in January 2000, incorporated in March; and got its first investor, Austin Ventures, on board in the spring –. In addition, WhisperWire attracted such industry heavyweights as Bob Allen and Reed Hundt, who put their own money into the fledgling company. . Bob Allen also joined the board of directors. The company recently closed on the full \$14 million round in September.

"This is a great software team that's going after a large and attractive market opportunity," says Austin Ventures partner Ross Cockrell. " Great teams tend to build great companies."

WhisperWire is currently in the process of signing up charter accounts. The company hopes to debut its software in the first quarter of 2001.

About Whisperwire

WhisperWire is an Austin-based firm that was founded in January 2000 to create a sophisticated software platform for the telecommunications industry designed to enhance revenue, market share and productivity. The company secured over \$14M in funding from Austin Ventures; Bob Allen, former chairman and CEO of AT&T; and Reed Hundt, former chairman of the FCC, Comdisco Ventures, and Imperial Bank. See

www.whisperwire.com. For information about charter accounts, contact Dan Clarke, Business Development at (512) 514-6323 or dan.clarke@whisperwire.com.