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Myriad Development Founders Appoint Bader as President/ CEO, Announce Series B Funding from Tobat Capital and Castletop Capital

(AUSTIN, TX) In conjunction with Series B financing co-led by Tobat Capital and Castletop Capital, Myriad Development Inc. co-founders, Mike Whittington and Chris Roussel, announced today the appointment of Mitch Bader as President and Chief Executive Officer.

Bader will be working closely with the founders and investors from Dallas-based Tobat Capital of Dallas and Austin-based Castletop Capital to expand the company's financial services offerings and accelerate revenue growth.

Myriad's key product, the Insurance Fulfillment System, is delivered by The Myriad Exchange Engine. This patent-pending technology provides insurance organizations with real-time access to key underwriting information for personal and commercial property and casualty insurance through an automated user interface. Information includes property valuation, personal consumer credit and claims history, and other risk assessment data.

In addition, using its long-standing relationships with top providers of underwriting data, Myriad creates proprietary databases.

With DisclosureSafe, Myriad also leverages its technology for the real estate industry. In California, all residential property sales are now subject to a new disclosure law requiring map-based, natural hazard disclosures, including flood, fire hazard, earthquake fault, and seismic hazardous areas.

Myriad has already achieved significant success in providing the lowest cost, leading solution for the California real estate market.

“The technology solutions and customer service focus of Myriad are a perfect opportunity to dramatically change the way the insurance and financial services industries conduct business,” says Bader. “I am pleased to be part of the Myriad team and am looking forward to helping Mike and Chris realize their goal of transforming an industry.”

Bader has over 20 years of strategic, financial and operating experience with companies such as Dell Computer, Coors Brewing Company, PepsiCo, The Walt Disney Company and Atlantic Richfield Company. He has presided over corporate restructurings, supply chain re-engineering, major systems implementations, customer loyalty programs and business process re-engineering challenges. Bader has a Bachelor’s degree in Political Science from Reed College and an MBA from The Wharton School at the University of Pennsylvania.

Advisors to Myriad include Admiral Bobby Inman and financier Lowell Lebermann.

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